



Personal Loans

LendingTree Personal Loan Offers Report – May 2019

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Lenders are offering less money at higher interest rates, especially for mid- and upper-range prime borrowers. Offered APRs continued their general decline from [November 2018's peak](#). Rate and loan amount offers varied widely among consumers, depending on factors including, but not limited to, credit score, income, and current debt obligations.

Excellent credit (760+ score): Offered APRs to consumers with a credit score of 760+ averaged 9.49% in May.

- The average best APR offered to all borrowers with credit scores of 760 or above was 9.49%, an increase of 25 basis points from the prior month and an increase of 190 basis points from the same period one year ago.
- At \$20,405, the average loan amounts offered with the best APRs to all borrowers with a score of 760 was down 2% (\$405) from last month, and down 7.4% (\$1,509) from the same period one year ago.
- The top 10% of offers, presented to borrowers with the best profiles within this group, had offered APRs of 6.07% on average, and loan amounts of \$20,236. A borrower with this APR and loan amount would save \$1,320 by consolidating debt with a 10% APR over a three-year term.

Good credit (680-719 score): Offered APRs to consumers with a credit score between 680 and 719 averaged 18.23% in May.

- The average best APR for all borrowers with credit scores of 680-719 was 18.23%, up 60 basis points from last month and up 97 basis points from a year earlier.
- At \$14,553, borrowers with scores of 680-719 saw the amounts offered with the best APRs decrease by 7.8% (\$1,130) in the last month and by 15% (\$2,189) from the same period last year.
- The top 10% of offers, presented to borrowers with the best profiles within the 680-719 credit score range, had an average best APR of 8.29%, offered with an average loan amount of \$21,105. A borrower with this APR and loan amount would save \$2,427 by consolidating debt from a 15% APR over a three-year term.

The most common reasons for seeking a [personal loan](#) are credit card refinancing and debt consolidation.

These two categories comprise 65% of loan inquiries in May.

Average best offered APRs by credit score band

Credit Band	Current May 2019	Previous Month April 2019	1 Year Earlier May 2018
760+	9.49	9.23	7.59
720-759	12.66	12.12	10.74
680-719	18.23	17.63	17.25
640-679	24.62	24.24	24.50



Average of loan amounts offered with best APR offers by credit score band

Credit Band	Current May 2019	Previous Month April 2019	1 Year Earlier May 2018
760+	\$20,405	\$20,810	\$21,914
720-759	\$18,240	\$19,339	\$19,642
680-719	\$14,553	\$15,683	\$16,742
640-679	\$11,676	\$12,017	\$11,599

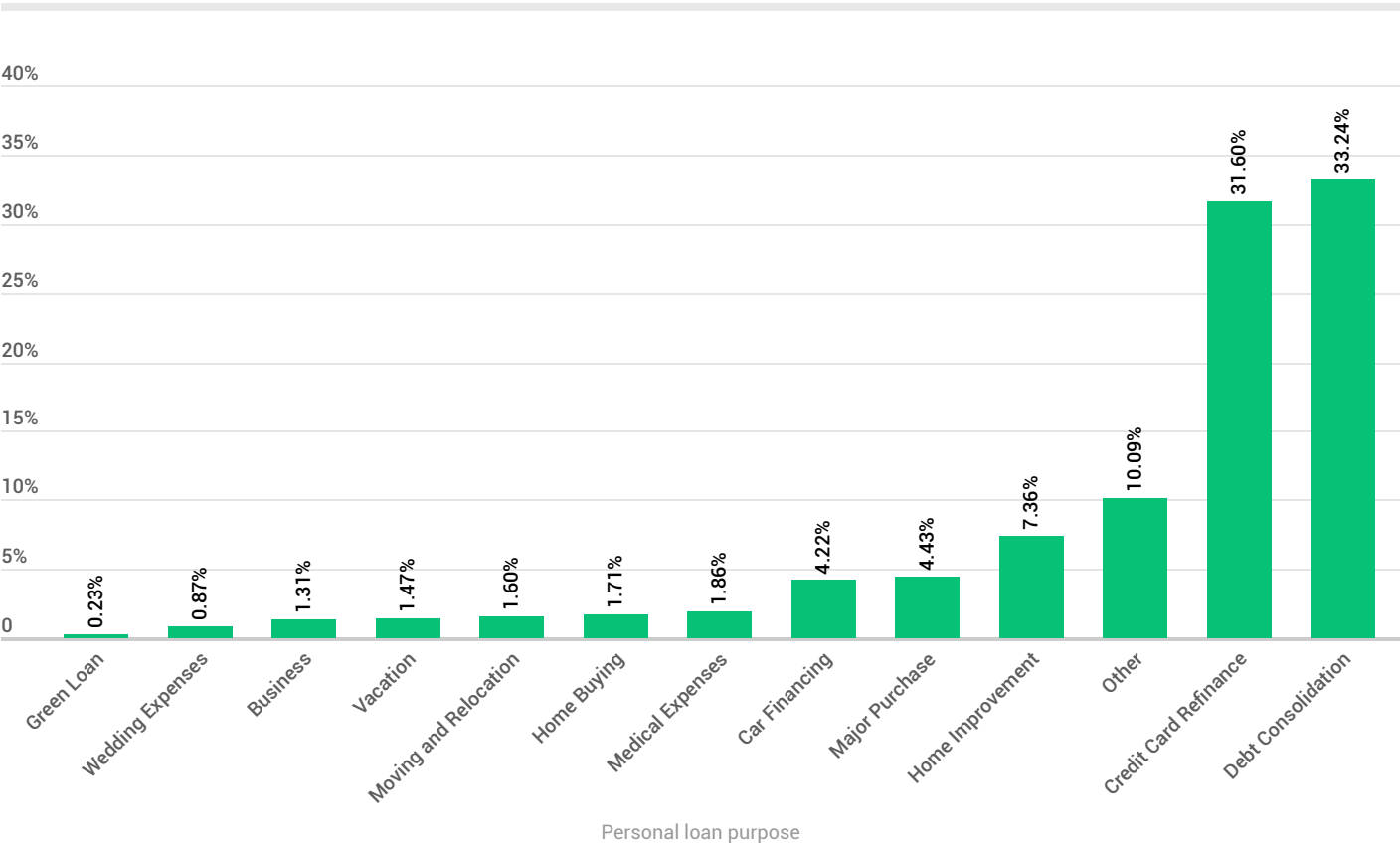


Average best APR and loan amount offers by credit score band May 2019

Credit Band	Among All Borrowers in Band		Among Top 10% of Borrowers in Band	
	Average APR	Average Loan Amount	Average APR	Average Loan Amount
760+	9.49	\$20,405	6.07	\$20,236
720-759	12.66	\$18,240	6.41	\$27,044
680-719	18.23	\$14,553	8.29	\$21,105
640-679	24.62	\$11,676	13.35	\$16,462



Reasons for personal loan inquiries May 2019

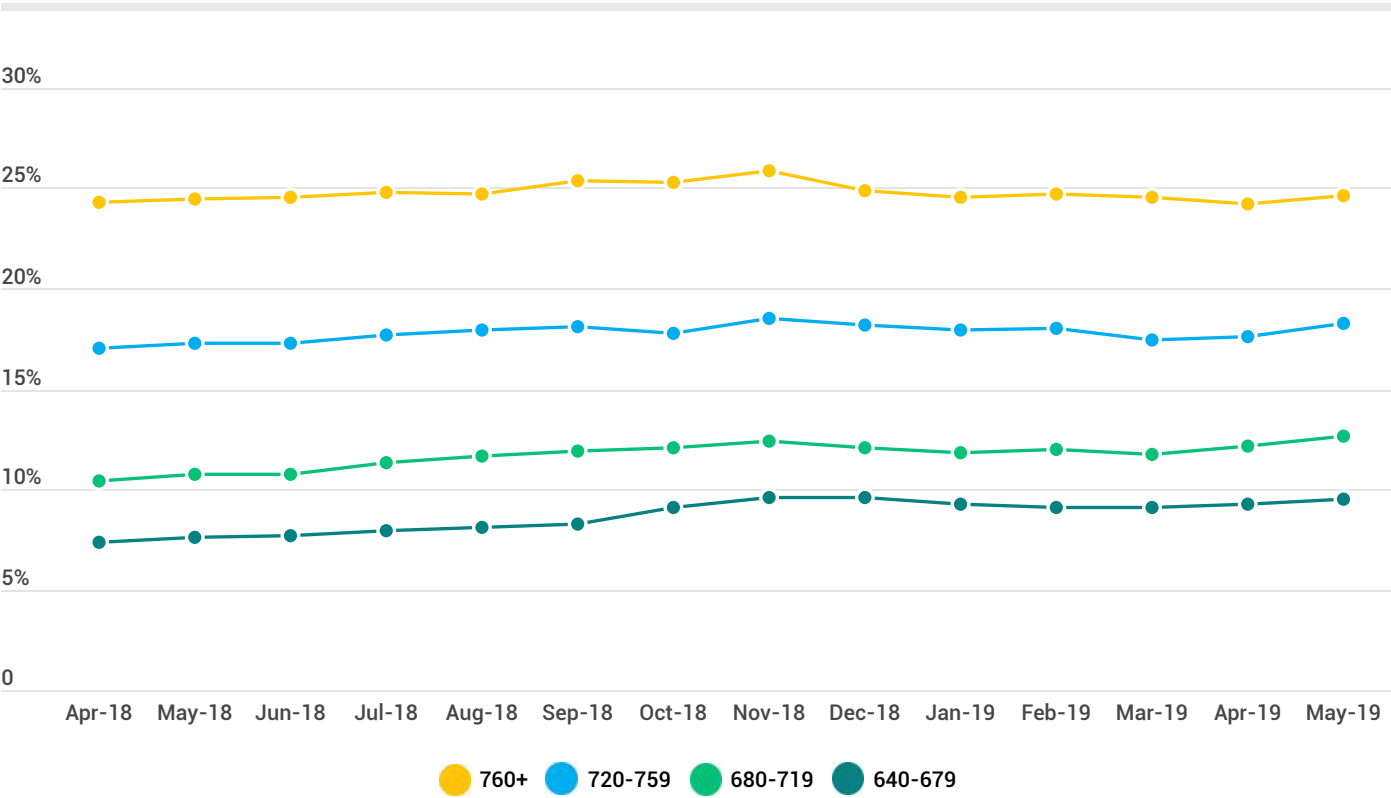


Source: [LendingTree.com](https://www.lendingtree.com)

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Average best offered APRs by credit score band previous 12 months



Source: [LendingTree.com](https://www.lendingtree.com)

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About the report

The LendingTree Personal Loan Offers Report contains data from actual 36-month loan terms offered to borrowers with credit scores of at least 640 on LendingTree.com by third-party lenders. Our report averages the best offered APRs by credit score band and the best 10% of offered APRs within each credit score band, as well as the average loan amounts that accompanied those offers. We organize results by credit score so that borrowers have added information about how their credit profiles may affect their loan prospects.

The personal loan market is a fundamental component of personal finance products available to consumers, and personal loans are often used to refinance existing debt. Knowledge about the terms available to similar borrowers can be a key to making decisions about managing personal finances. We believe this report is an important addition to standard industry surveys and reports on personal loan rates, as most quoted industry rates are either the minimum possible rate or the average rate, and few borrowers will experience either.

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