



Personal Loans

# LendingTree Personal Loan Offers Report – December 2018

Written by

**KALI MCFADDEN**

Published on: January 15th, 2019

*Editorial Note: The content of this article is based on the author's opinions and recommendations alone. It may not have been previewed, commissioned or otherwise endorsed by any of our network partners.*

Best offered APRs are down from last month for all borrowers, despite the rising rate environment. Rate and loan amount offers varied widely among consumers, depending on factors including, but not limited to, credit score, income, and current debt obligations.

**Excellent credit (760+ score): Offered APRs to consumers with a credit score of 760+ averaged 9.56% in December.**

- The average best APR offered to all borrowers with credit scores of 760 or above was 9.56%, a decrease of 6 basis points from the prior month and an increase of 198 basis points from the same period one year ago.
- At \$20,806, the average loan amounts offered with the best APRs to all borrowers with a score of 760 was up 1.55% (\$322) from last month, and down 15.78% (\$3,283) from the same period one year ago.
- The top 10% of offers, presented to borrowers with the best profiles within this group, had offered APRs of 5.21% on average, and loan amounts of \$18,145. A borrower with this APR and loan amount would save \$1,438 by consolidating debt with a 10% APR over a three-year term.

**Good credit (680 – 719 score): Offered APRs to consumers with a credit score between 680 and 719 averaged 18.20% in December.**

- The average best APR for all borrowers with credit scores of 680 – 719 was 18.20%, down 32 basis points from last month and up 217 basis points from a year earlier.
- At \$15,597, borrowers with scores of 680 – 719 saw the amounts offered with the best APRs decrease by about 1% (\$146) in the last month and increase by 1.23% (\$192) from the same period last year.
- The top 10% of offers, presented to borrowers with the best profiles within the 680 – 719 credit score range, had an average best APR of 7.16%, offered with an average loan amount of \$22,180. A borrower with this APR and loan amount would save \$2,967 by consolidating debt from a 15% APR over a three-year term.

**The most common reasons for seeking a personal loan are credit card refinancing and debt consolidation.**

These two categories comprise 68% of loan inquiries in November.

## Average Best Offered APRs by Credit Score Band

Credit Band	Current December 2018	Previous Month November 2018	One Year Earlier December 2017
760+	9.56	9.62	7.58
720 - 759	12.05	12.39	10.87
680 - 719	18.20	18.52	16.03
640 - 679	24.89	25.87	22.94



## Average of Loan Amounts Offered with Best APR Offers by Credit Score Band

Credit Band	Current December 2018	Previous Month November 2018	One Year Earlier December 2017
760+	\$20,806	\$20,484	\$24,089
720 - 759	\$19,758	\$19,485	\$20,150
680 - 719	\$15,597	\$15,743	\$15,405
640 - 679	\$11,604	\$11,501	\$9,494

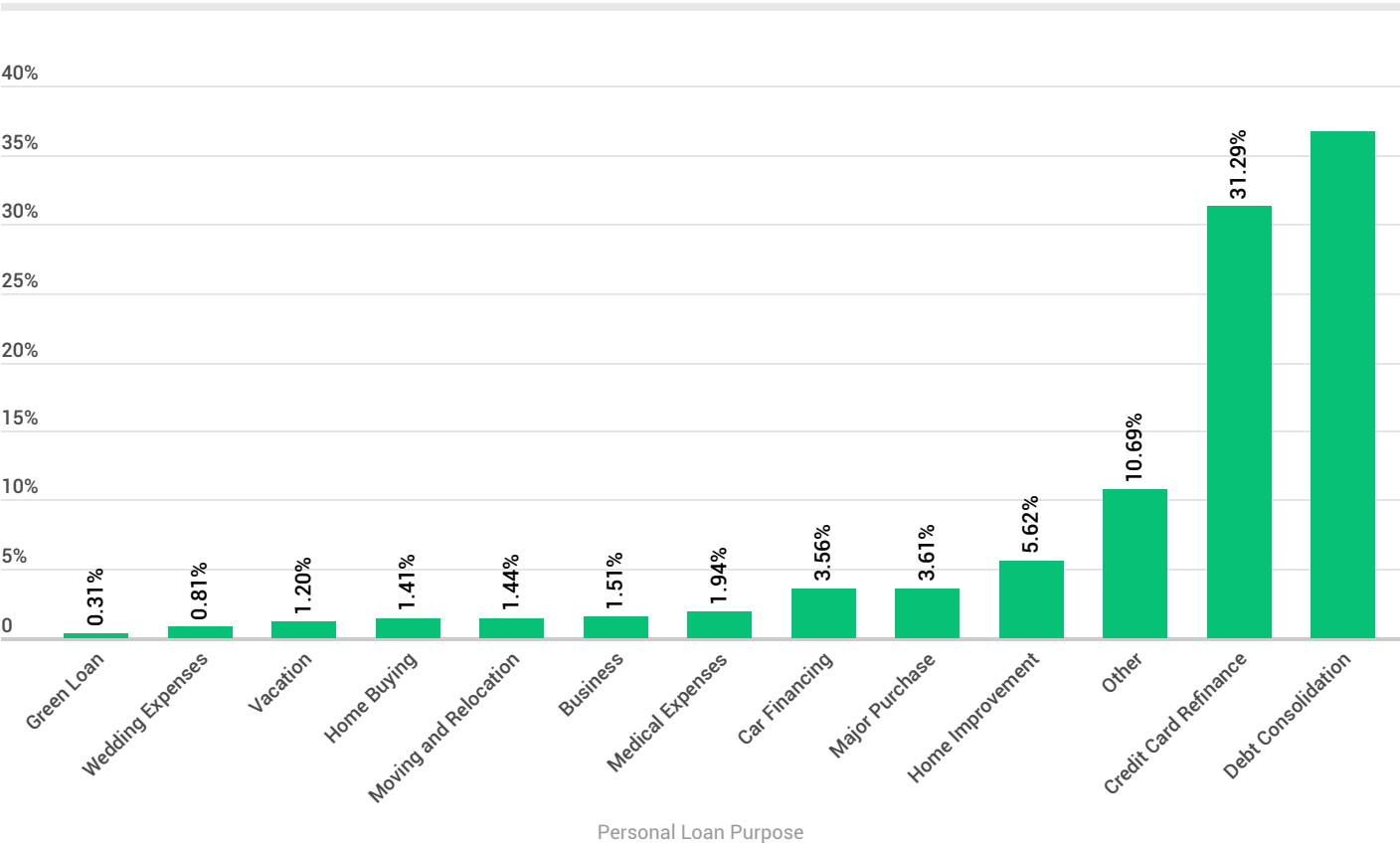


## Average Best APR and Loan Amount Offers by Credit Score Band December 2018

Credit Band	Among All Borrowers in Band		Among Top 10% of Borrowers in Band	
	Average APR	Average Loan Amount	Average APR	Average Loan Amount
760+	9.56	\$20,806	5.21	\$18,145
720 - 759	12.05	\$19,758	5.80	\$19,954
680 - 719	18.20	\$15,597	7.16	\$22,180
640 - 679	24.89	\$11,604	12.15	\$17,726



Reasons for Personal Loan Inquiries December 2018

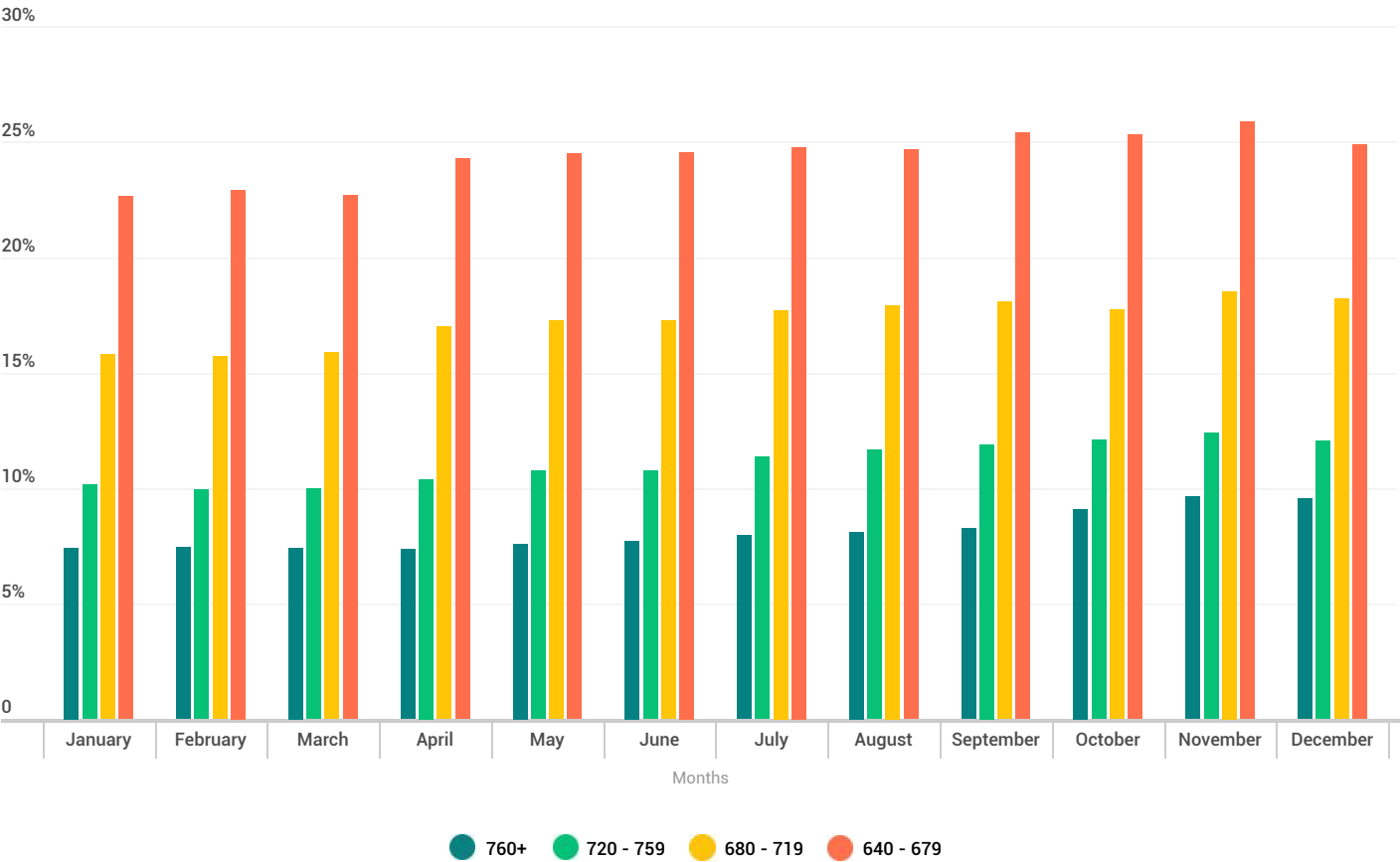


Source: [LendingTree.com](https://www.lendingtree.com)

Share



Average Best Offered APRs by Credit Score Band 2018



Source: [LendingTree.com](#)

Share



About the Report

The LendingTree Personal Loan Offers Report contains data from actual 36-month loan terms offered to borrowers with credit scores of at least 640 on LendingTree.com by third-party lenders. Our report averages the best offered APRs by credit score band and the best 10% of offered APRs within each credit score band, as well as the average loan amounts that accompanied those offers. We organize results by [credit score](#) so that borrowers have added information about how their credit profiles may affect their loan prospects.

The personal loan market is a fundamental component of personal finance products available to consumers, and [personal loans](#) are often used to refinance existing debt. Knowledge about the terms available to similar borrowers can be a key to making decisions about managing personal finances. We believe this report is an important addition to standard industry surveys and reports on [personal loan rates](#), as most quoted industry rates are either the minimum possible rate or the average rate, and few borrowers will experience either.

Share Article [f](#) [t](#) [in](#)

## Get personal loan offers from up to 5 lenders in minutes

Loan type:

Select Loan Purpose

**View Your Offers**

Advertising Disclosures

### Recommended Articles

[Getting a Personal Loan From a Credit Union: What to Know](#)

[How Much Does It Cost to Repair a Car's Alternator?](#)

[Loan Payment Calculator](#)

[LendingTree Personal Loan Offers Report – February 2018](#)

---

## Featured Articles



[A Guide to LendingTree Credit Scores](#)



[Can You Use a Personal Loan to Buy a Car Instead of an Auto Loan?](#)



[Are Personal Loans a Bad Idea? And 2 Other Key Questions We Answer Here](#)



[LendingTree Personal Loan Offers Report – May 2018](#)

Get Personal Loan Offers Customized for You Today

[Get Started](#)

About Us

- About LendingTree
- Blog
- Careers
- Contact Us
- Investors
- Partner with Us
- Press Room
- Widgets

Legal Information

- Overview
- Privacy
- Online Tracking
- Security
- Advertising Disclosures
- Terms of Use
- Licenses & Disclosures
- Unsubscribe

Other Sites

- CompareCards
- DepositAccounts
- MagnifyMoney
- Ovation Credit
- QuoteWizard
- SimpleTuition
- SnapCap
- Student Loan Hero
- ValuePenguin

Follow Us



Download Our App



LendingTree, LLC is a Marketing Lead Generator and is a Duly Licensed Mortgage Broker, as required by law, with its main office located at 11115 Rushmore Dr., Charlotte, NC 28277, Telephone Number 866-501-2397 (TDD/TTY). NMLS Unique Identifier #1136. LendingTree, LLC is known as LT Technologies in lieu of true name LendingTree, LLC in NY. LendingTree technology and processes are patented under U.S. Patent Nos. 6,385,594 and 6,611,816 and licensed under U.S. Patent Nos. 5,995,947 and 5,758,328. © 2016 LendingTree, LLC. All Rights Reserved. This site is directed at, and made available to, persons in the continental U.S., Alaska and Hawaii only.

Online Security: Protect Against Fraud

