



# LendingTree Personal Loan Offers Report – May 2018

Offered APRs continue to rise for all borrowers, while lenders offer slightly lower loan amounts. Rate and loan amount offers varied widely among consumers, depending on factors including, but not limited to, credit score, income, and current debt obligations.

**Excellent credit (760+ score): Offered APRs to consumers with a credit score of 760+ averaged 7.59% in May.**

- The average best APR offered to all borrowers with credit scores of 760 or above was 7.59%, an increase of 24 basis points from the prior month and 14 basis points from the same period one year ago.
- At \$21,914, the average loan amounts offered with the best APRs to all borrowers with a score of 760, down 3.92% (\$860) from last month, and up 15.28% (\$3,348) from the same period one year ago.
- The top 10% of offers, presented to borrowers with the best profiles within this group, had offered APRs of 5.02% on average, and loan amounts of \$19,414. A borrower with this APR and loan amount would save \$1,599 by [consolidating debt](#) with a 10% APR over a three-year term.

**Good credit (680 – 719 score): Offered APRs to consumers with a credit score between 680 and 719 averaged 17.25% in May.**

- The average best APR for all borrowers with credit scores of 680 – 719 was 17.25%, up 25 basis points from last month and 344 basis points from a year earlier.
- At \$16,742, borrowers with scores of 680 – 719 saw the amounts offered with the best APRs decrease by 45 basis points (\$170) in the last month, and increase by 101 basis points (\$170) from the same period last year.
- The top 10% of offers, presented to borrowers with the best profiles within the 680 – 719 credit

score range, had an average best APR of 7.03%, offered with an average loan amount of \$23,794. A borrower with this APR and loan amount would save \$3,234 by consolidating debt from a 15% APR over a three-year term.

**The most common reasons for seeking a personal loan are credit card refinancing and debt consolidation.** These two categories comprise 63% of all loan inquiries.

### Average Best Offered APRs by Credit Score Band

Credit Band	Current May 2018	Previous Month April 2018	One Year Earlier May 2017
760+	7.59	7.35	7.45
720 - 759	10.74	10.38	9.97
680 - 719	17.25	17.00	13.81
640 - 679	24.50	24.28	22.98

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### Average of Loan Amounts Offered with Best APR Offers by Credit Score Band

Credit Band	Current May 2018	Previous Month April 2018	One Year Earlier May 2017
760+	\$21,914	\$22,774	\$18,567
720 - 759	\$19,642	\$20,064	\$17,897
680 - 719	\$16,742	\$16,817	\$16,572
640 - 679	\$11,599	\$11,786	\$11,926

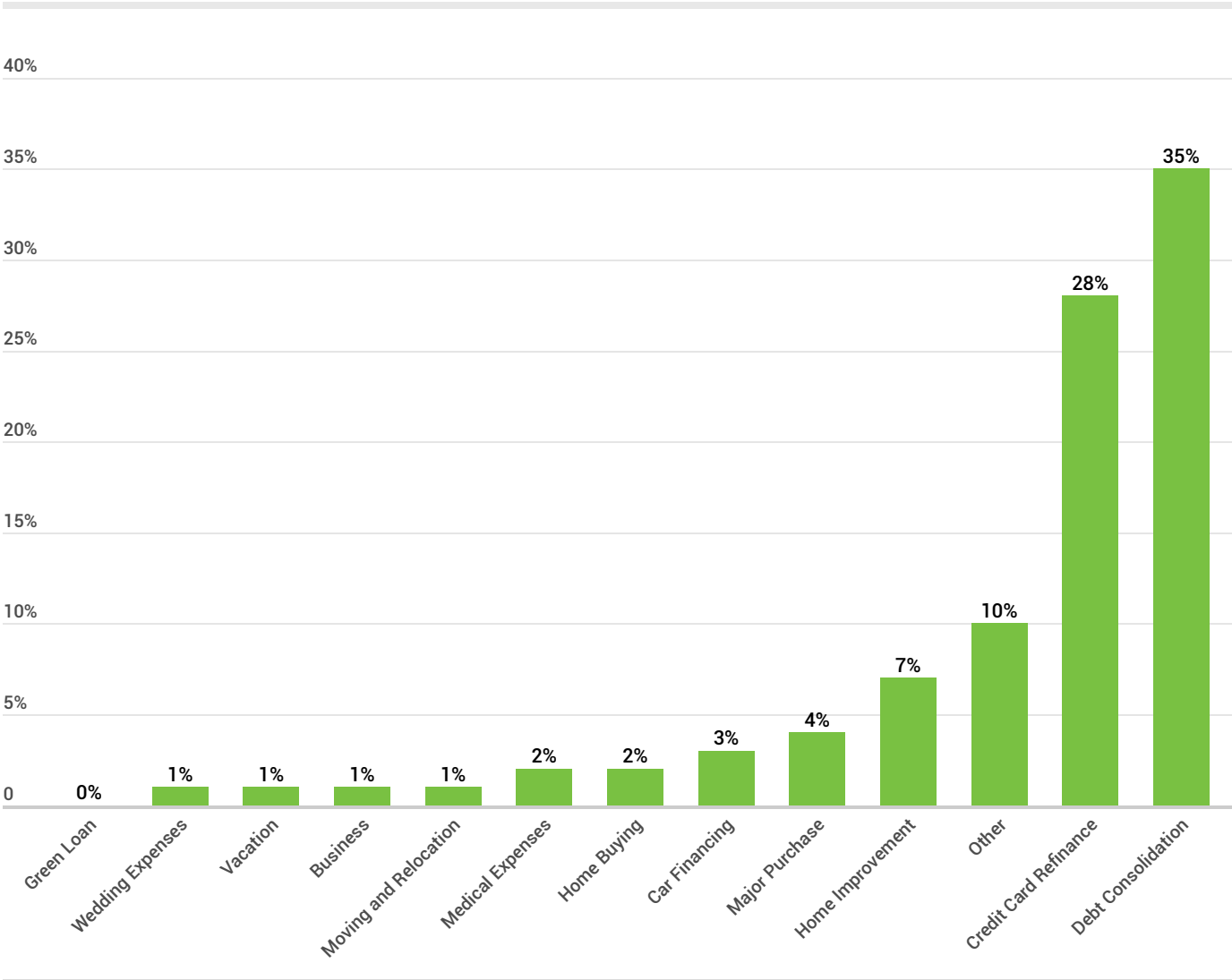
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### Average Best APR and Loan Amount Offers by Credit Score Band May 2018

Credit Band	Among All Borrowers in Band		Among Top 10% of Borrowers in Band	
	Average APR	Average Loan Amount	Average APR	Average Loan Amount
760+	7.59	\$21,914	5.02	\$19,414
720 - 759	10.74	\$19,642	5.3	\$18,052
680 - 719	17.25	\$16,742	7.03	\$23,794
640 - 679	24.5	\$11,599	11.38	\$18,819

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### Reasons for Personal Loan Inquiries May 2018



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#### About the Report

The LendingTree Personal Loan Offers Report contains data from actual 36-month loan terms offered to borrowers on LendingTree.com by third-party lenders. Our report averages the best offered APRs by credit score band and the best 10% of offered APRs within each credit score band, as well as the average loan amounts that accompanied those offers. We organize results by credit score so that borrowers have added information about how their credit profiles may affect their loan prospects.

The personal loan market is a fundamental component of personal finance products available to consumers, and [personal loans](#) are often used to refinance existing debt. Knowledge about the terms available to similar borrowers can be a key to making decisions about managing personal finances. We believe this report is an important addition to standard industry surveys and [reports on personal loan rates](#), as most quoted industry rates are either the minimum possible rate or the average rate, and few

borrowers will experience either.

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